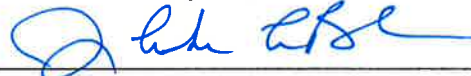


PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY, JANUARY 27, 2020.

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:02 pm pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, January 27, 2020 at 5:00 pm in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.



Jerry Luke LeBlanc, Chairman of the Board

There were present: Billy Arceneaux, Chris Arsement, Blake David, Mike Guidroz, Ramesh Kolluru, Jerry Luke LeBlanc, Willie Leday, Frank Neuner, Tex Plumley, and Skyra Rideaux.

There was absent: Commissioner DaCoda Bartels

Commissioner LeBlanc then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

MOTION: To approve the November 25, 2019 Regular Board Meeting Minutes. Moved by Commissioner David, seconded by Commissioner Neuner, approved by all other Commissioners attending.

MOTION: To approve adding the following motions to the agenda. Moved by Commissioner Neuner, seconded by Commissioner Guidroz, approved by all other Commissioners attending.

MOTION: To approve financial statements for the months ended November 30, 2019 and December 31, 2019.

MOTION: To approve bills paid during the months of November and December.

MOTION: To approve closing the Entrepreneurship, Technology, & Innovation Fund and the associated bank account effective December 31, 2019, as suggested by the auditor.

MOTION: To empower the Chairman of the Board, Secretary/Treasurer and President/CEO of the Lafayette Economic Development Authority to submit answers of a questionnaire (System Survey & Compliance Questionnaire) pertaining to the fair representation of the Lafayette Economic Development Authority's financial records in compliance with the generally accepted accounting principles (GAAP).

MOTION: To approve a bi-annual Service Agreement between Butcher A/C and LEDA.

MOTION: To approve a Service Agreement between KourCo Environmental Service, Inc and LEDA.

MOTION: To approve renewal of a Memorandum of Understanding between the Acadiana Center for the Arts and LEDA until December 31, 2020, contingent upon legal counsel approval.

MOTION: To approve renewal of a Memorandum of Understanding between Opportunity Machine, Inc. and LEDA until December 31, 2020.

MOTION: To approve a lease for \$500.00 or less per month of, and/or purchase for the sum of \$180,000.00 or less, the property having a frontage on Jefferson Street and adjacent to LEDA's property on Jefferson Street, bearing municipal address 318 Jefferson Street, and in no event shall the purchase price exceed the property's fair market value, subject to approval by legal counsel with the authorized signer being any member of LEDA's Executive Committee.

FINANCE COMMITTEE:

MOTION: To approve financial statements for the months ended November 30, 2019 and December 31, 2019. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To approve bills paid during the months of November and December. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To approve closing the Entrepreneurship, Technology, & Innovation Fund and the associated bank account effective December 31, 2019, as suggested by the auditor. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To empower the Chairman of the Board, Secretary/Treasurer and President/CEO of the Lafayette Economic Development Authority to submit answers of a questionnaire (System Survey & Compliance Questionnaire) pertaining to the fair representation of the Lafayette Economic Development Authority's financial records in compliance with the generally accepted accounting principles (GAAP). Received by the Finance Committee, approved by all other Commissioners attending.

EXECUTIVE COMMITTEE:

MOTION: To approve a bi-annual Service Agreement between Butcher A/C and LEDA. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve a Service Agreement between KourCo Environmental Service, Inc and LEDA. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve renewal of a Memorandum of Understanding between the Acadiana Center for the Arts and LEDA until December 31, 2020, contingent upon legal counsel approval. Received by the Executive Committee, approved by all other Commissioners attending.

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There was no public comment on any agenda item.

ADJOURNMENT: The meeting was adjourned at 6:02 p.m.



Jerry Luke LeBlanc, Chairman of the Board



Chris Arsement, Treasurer

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